

INTRODUCTORY NOTE

The document provides an Abstract of Receipts followed by details of Tax Revenue, Non Tax Revenue and Capital Receipts.

During the award period of Fourteenth Finance Commission, 42% of the divisible pool of Union Taxes will be devolved to States. Government has also accepted the horizontal distribution of States share as recommended by Fourteenth Finance Commission. BE 2016-17 in Statement of Tax Revenue and State-wise distribution of net proceeds of Union Taxes and duties (Annexure-10) reflect this.

Annexes:

Annex 1 gives the Trends in Receipts. The Analysis of Tax and Non-Tax Receipts are given in Annex 2. Annex 3 provides details of Trends in Expenditure, while Annex 4 provides the details of Reconciliation. Annex 5 relates to Debt Position and has sub parts Annex 5(i) Statement of Liabilities, Annex 5 (ii) Statement of Assets, Annex 5(iii) Statement of Guarantees and Annex 5 (iv) Asset Register.

Annex 6 gives Details of Current Rupee Loans of the Central Government, while Annex 6A to 6B provide details of market loans, and Annex 6C indicates the details of Special Government Securities issued to RBI and other Nationalised Banks. Annexes 6D to 6K provide details on Special Securities issued in lieu of Subsidies and special bonds issued to various Financial Institutions, including securitisation of POLIF from Public Account to Market Loans. Annex 7A shows the Sources and Application of National Small Savings Fund while Annex 7B is a Financial Statement of the National Small Savings Fund. Annex 8 has the details of Liability on Annuity Projects.

Annex 9 is a statement on External Assistance, while Annex 10, 10A and 10B are Statements of Statewise Distribution of Net Proceeds of Union Taxes and Duties for BE 2016-17, RE 2015-16 and Actuals 2014-15 respectively. Annex 11 is the Statement of Tax Revenues Raised but not Realised and Annex 12 is the Statement of Arrears of Non Tax Revenue. Annex 13 gives details of Market Loans due for discharge during 2016-17 while Annex 14 gives details of Railway Reserve Funds. Annex 15 brings out revenue impact of tax incentive under the Central Tax System : Financial Years 2014-15 and 2015-16.