

MINISTRY OF FINANCE
DEMAND NO. 44
Department of Disinvestment

A. The Budget allocations, net of recoveries, are given below:

(In crores of Rupees)

Major Head	Budget 2005-2006			Revised 2005-2006			Budget 2006-2007		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
Revenue	...	6.70	6.70	...	6.13	6.13	...	10.05	10.05
Capital	...	...	...	...	...	...	...	3840.00	3840.00
Total	...	6.70	6.70	...	6.13	6.13	...	3850.05	3850.05
1. Secretariat - Economic Services	3451	...	6.70	6.70	...	6.13	6.13	...	10.05
2. Transfer to National Investment Fund (NIF)	5467	...	...	...	...	...	...	3840.00	3840.00
3. Capital Outlay on Investment of NIF	5467	...	...	...	...	...	...	3840.00	3840.00
4. Amount met from NIF	5467	...	...	...	...	...	...	-3840.00	-3840.00
	<i>Net</i>	...	...	...	...	...	...	...	...
Grand Total		...	6.70	6.70	...	6.13	6.13	...	3850.05

1. **Secretariat - Economic Services** : Provides for establishment related expenditure of Secretariat of Department of Disinvestment and for meeting the payment of consultancy fee, etc.

2 to 4. **National Investment Fund (NIF)**: Government has constituted the National Investment Fund (NIF). The proceeds from disinvestment of Government equity in Central Public Sector Enterprises would be channelised into the NIF. The

NIF would be maintained outside the consolidated fund of India and managed by selected Public Sector Mutual Funds to provide sustainable returns without depleting the corpus.

Government has approved the sale of small portions of equity in National Mineral Development Corporation and Power Finance Corporation Limited. These transactions are expected to be completed during the financial year 2006-07.