

Table 6.5. Trends in Nominal and Real Effective Exchange Rate of Rupee

(Tarde Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
<b>Base Year: 1993-94=100</b>				
1994-95	96.86	105.71	99.21	104.59
1995-96	88.45	101.14	91.65	98.42
1996-97	86.73	100.97	89.08	96.64
1997-98	87.80	104.24	92.17	100.95
1998-99	77.37	95.99	88.76	92.84
1999-00	77.03	97.52	90.90	95.75
2000-01	77.30	102.65	92.11	100.04
2001-02	75.89	102.49	91.52	100.87
2002-03	71.09	97.43	89.22	98.19
2003-04	69.75	98.85	87.15	99.50
2004-05	69.26	101.35	87.28	100.05
<b>Base Year: 2004-05=100</b>				
2005-06	103.04	104.45	102.24	102.38
2006-07	98.09	103.82	97.63	100.76
2007-08	104.62	113.44	104.75	109.20
2008-09	90.42	103.94	93.34	99.65
2009-10	87.07	110.73	90.94	103.88
2010-11	91.83	124.50	93.54	112.68
2011-12	84.44	121.17	87.38	110.27
2012-13	75.59	117.15	78.32	105.57
2013-14	67.76	112.80	72.32	103.27
2014-15	68.60	119.92	74.08	108.94
2015-16	67.52	122.71	74.76	112.07
2016-17 (P)	67.17	125.93	74.66	114.50
<b>2016-17 (P)</b>				
April	66.12	122.11	73.38	111.23
May	65.81	123.11	73.37	112.11
June	65.70	123.36	73.26	112.91
July	66.53	125.30	73.96	114.17
August	66.39	125.36	73.93	114.15
September	66.65	125.68	74.31	114.40
October	67.34	127.13	74.85	115.50
November	67.36	127.17	75.02	115.79
December	68.09	127.87	75.61	116.01
January	67.73	126.05	75.23	114.69
February	68.49	127.93	75.83	115.50
March	69.81	130.87	77.21	117.56

Source: Reserve Bank of India

Notes:

P: Provisional

1. REER figures for the period 1994-95 to 2004-05 are based on Wholesale Price Index (WPI).

2. REER figures for the period 2005-06 to 2014-15 are based on Consumer Price Index (CPI).